

**ARIZONA METALS CORP.
(FORMERLY RING THE BELL CAPITAL CORP.)**

**NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON JUNE 28, 2022**

The annual and special meeting (the “**Meeting**”) of the shareholders of Arizona Metals Corp. (the “**Corporation**”) will be at the Corporation’s registered offices located at 66 Wellington Street West, Suite 4100, Toronto, Ontario M5K 1B7 at 10:00 a.m. (Eastern time) on June 28, 2022 to:

1. receive and consider the Corporation’s financial statements for the fiscal year ended December 31, 2021, together with the report of the auditors;
2. elect five directors of the Corporation for the ensuing year;
3. re-appoint the auditors of the Corporation to hold office until the close of the next annual meeting of shareholders and authorize the directors to fix their remuneration as such;
4. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution confirming and approving the stock option plan of the Corporation;
5. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution confirming and approving the restricted share unit plan of the Corporation;
6. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution confirming and approving the deferred share unit plan of the Corporation; and
7. transact such other business as may properly be brought before the Meeting or any adjournment thereof.

The specific details of the matters proposed to be put before the Meeting are set forth in the management information circular of the Corporation accompanying this notice (the “**Circular**”).

If you are a registered shareholder of the Corporation please date and execute the accompanying form of proxy and return it in the envelope provided to TSX Trust Company, 301-100 Adelaide Street West, Toronto, Ontario, M5H 4H1, by no later than 10:00 a.m. (Eastern time) on June 24, 2022.

If you are not a registered shareholder of the Corporation and receive these materials through your broker or through another intermediary, please complete and return the form of proxy in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your shares not being eligible to be voted by proxy at the Meeting.

The Board of Directors of the Corporation has fixed May 24, 2022 as the record date for determining the shareholders who are entitled to vote at the Meeting. Only holders of common shares of the Corporation at the close of business on May 24, 2022 will be entitled to receive notice of and to vote at the Meeting. In order to allow for reasonable time to be allotted for a shareholder to receive and review a paper copy of the Circular prior to the proxy deadline, any shareholder wishing to request a paper copy of the Circular as described above, should ensure such request if received by 10:00 a.m. (Toronto time) on June 6, 2022.

SPECIAL MEASURES IN RESPONSE TO THE CONTINUING COVID-19 PANDEMIC

While as of the date of this Notice and accompanying Circular, the Corporation intends to hold the Meeting in physical in-person format, it is continuously monitoring the developments in response to the ongoing COVID-19 pandemic. In light of the continually evolving news and guidelines related to COVID-19, the

Corporation asks that, in considering whether to attend the Meeting in person, shareholders follow, among other things, the instructions of the Public Health Agency of Canada (<https://www.canada.ca/en/public-health/services/diseases/coronavirus-disease-covid-19.html>), any applicable provincial and local instructions, in place at the time of the Meeting. Shareholders should not attend the Meeting in person if you are experiencing any cold or flu-like symptoms, or are otherwise encouraged to be self-isolating based on prevailing public health guidelines. All shareholders are strongly encouraged to vote prior to the Meeting by any of the means described in the Circular.

The Corporation reserves the right to take any additional precautionary measures it deems appropriate in relation to the Meeting in response to further developments in respect of the COVID-19 pandemic including, if considered necessary or advisable, providing a virtual webcast version of the Meeting and/or hosting the Meeting solely by means of remote communication, placing restrictions on in-person attendance, or postponing or adjourning the Meeting.

Changes to the Meeting date and/or means of holding the Meeting may be announced by way of press release. Please monitor the Corporation press releases as well as the Corporation website at www.arizonametalscorp.com for updated information. If applicable, and as appropriate, the Corporation will provide required information on the logistical details of a virtual or hybrid Meeting including how a shareholder can remotely access, participate in and vote at a Meeting. An amended Circular will not be mailed out in the event of changes to the Meeting format.

DATED at Toronto, Ontario this 25th day of May, 2022.

BY ORDER OF THE BOARD OF DIRECTORS

/s/ "Marc Pais"

MARC PAIS

President and Chief Executive Officer